

CONFIDENTIAL

CENTRAL INTELLIGENCE GROUP
INTELLIGENCE REPORT260
25X1A

COUNTRY Korea

DATE: 25X1A

SUBJECT Economic Information: Exchange Rates and
Commodity Prices, North Korea

INFO. [REDACTED]

29
DIST. 2X July 1947

PAGES 1

SUPPLEMENT

ORIGIN [REDACTED] 25X1A

25X1X

1. On 17 April 1947 the rate of exchange between the Northeast Currency (NEC) and the North Korean won was NEC 2.30 to 1 won. ([REDACTED] note: In April the black market rate of exchange between the NEC and the U.S. dollar was NEC 1,000 to U.S. \$1. See [REDACTED] for the evaluation of North Korean won.) 25X1A
2. The principal commodities in North Korea were priced as follows on 17 April:

<u>Commodity</u>	<u>Unit</u>	<u>Price</u>
Polished rice	Pound	60 - 63 won
Millet	"	57 - 60 "
Kaoliang	"	53 - 57 "
Corn meal	"	47 - 50 "

This document contains information affecting the national defense of the United States within the meaning of the Espionage Act, 50, U.S.C. 31 and 32 as amended. Its transmission or the revelation of its contents in any manner to an unauthorized person is prohibited by law.

Document No. 005NO CHANGE in Class. ☒☐ DECLASSIFIED

Class. CHANGED TO: TS S C

DDA Memo, 4 Apr 77

Auth: DDA REG. 77/1763

Date: 13 Apr 78 By: 018

REFERENCE CENTER LIBRARY

CLASSIFICATION CONFIDENTIAL